




# Deposits Explained...

At BMA, we take the integrity of our auctions seriously. To safeguard our sellers, bidders, and the overall platform, we require a deposit from all new registrants.

This ensures that all bidders are:

-  Legitimate
-  Genuinely interested in purchasing
-  Financially prepared

With a global customer base, our verification process is essential to maintaining a fair, safe, and efficient auction environment. It protects not only BMA but also our loyal customers from non-genuine participants and fraudulent activity.

## How It Works: Registration & Deposit Process



### Visit the BMA Website

Start at  
britishmedicauctions.co.uk



### Create an Account

Enter company details and payment method for account creation & verification



### Register for an Auction

Register for individual auctions of interest to you and your business



### Pay a £250 Deposit

Using a debit card, your payment details and funds are held securely through Sage Pay, a trusted third-party payment provider

Stage	Spend Limit	Deposit Required
New account	£3,000	£250
After two paid invoices	£5,000	£250
Want to spend more?	Above £5,000	25% of the amount exceeding your limit
After three paid invoices	No limit	No further deposit

Used to confirm bidder legitimacy

Fully refundable if you do not win or if you are successful, it is refunded once invoice has been paid in full.

Refunds are typically processed within 3-5 working days.

## Global Buyers & Compliance



### VAT & Global Sales

Currently, we assess your account address to determine if you qualify for VAT exemption.



### Anti-Money Laundering (AML) Checks

To comply with UK finance regulations, we reserve the right to request official documents such as:

- A valid passport or government-issued document
- Certificate of company registration



### Breach of Terms

Buyers who fail to comply with our terms & conditions may be asked to pay a larger deposit to continue participating. Repeat offenders will be blocked from future participation, permanently restricting access to bidding or creating new accounts.